

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV

Stock : Stock adm principal au 31/12/08

PORTEFEUILLE : ES107 ACTITEC

Devise de fixing : FXP Cours BLOOMBERG 11h

VL VALIDEE Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R | STATUTS DOSSIER VAL/LIGNE | QUANTITE ET EXPR. QUANTITE | DEV COT | P.R.U EN DEVISE ET EXPR. COURS | DATE COTA | COURS VALEUR | I F | Devise du portefeuille | | | | PRCT VAL ACT NET |
|---|------------------------------|-------------------------------|------------|-----------------------------------|--------------|-----------------|--------|------------------------------|------------------|-------------------|-----------------------------|---------------------|
| | | | | | | | | <-----> PRIX REVIENT TOTA | VALEUR BOURSIERE | COUPON COURU TOTA | -----> PLUS OU MOINS VAL | |
| 0 - Actions & Valeurs assimilées | | | | | | | | | | | | |
| Actions & valeurs assimilées négo. sur un marché r | | | | | | | | | | | | |
| Actions & valeurs ass. ng. sur un marché regl. ou as | | | | | | | | | | | | |
| Devise de valeur EUR EURO | | | | | | | | | | | | |
| BE0003565737 | KBC GROUPE | 10,560. | P EUR | 63.8404 | M 31/12/08 | 22.145 | 4 | 674,154.93 | 233,851.20 | 0.00 | -440,303.73 | 0.59 |
| BE0003801181 | FORTIS GROUP | 60,020. | P EUR | 21.9039 | M 31/12/08 | 0.939 | 4 | 1,314,669.22 | 56,358.78 | 0.00 | -1,258,310.44 | 0.14 |
| DE0005140008 | DEUTSCHE BANK AG NAM | 9,534. | P EUR | 78.6979 | M 30/12/08 | 27.83 | 4 | 750,306.10 | 265,331.22 | 0.00 | -484,974.88 | 0.66 |
| DE0005151005 | BASF SE | 17,018. | P EUR | 39.9986 | M 30/12/08 | 27.73 | 4 | 680,696.69 | 471,909.14 | 0.00 | -208,787.55 | 1.18 |
| DE0005190003 | BMW | 16,910. | P EUR | 20.575 | M 30/12/08 | 21.61 | 4 | 347,923.25 | 365,425.10 | 0.00 | 17,501.85 | 0.92 |
| DE0005557508 | DEUTSCHE TELEKOM | 48,996. | P EUR | 13.0146 | M 30/12/08 | 10.75 | 4 | 637,663.16 | 526,707.00 | 0.00 | -110,956.16 | 1.32 |
| DE0005752000 | BAYER AG | 29,949. | P EUR | 48.6226 | M 30/12/08 | 41.55 | 4 | 1,456,197.16 | 1,244,380.95 | 0.00 | -211,816.21 | 3.12 |
| DE0006599905 | MERCK KGA | 4,420. | P EUR | 89.1706 | M 30/12/08 | 64.51 | 4 | 394,134.05 | 285,134.20 | 0.00 | -108,999.85 | 0.71 |
| DE0007037129 | RWE AG | 5,090. | P EUR | 73.6066 | M 30/12/08 | 63.7 | 4 | 374,657.78 | 324,233.00 | 0.00 | -50,424.78 | 0.81 |
| DE0007100000 | DAIMLERCHRYSLER | 31,018. | P EUR | 45.888 | M 30/12/08 | 26.7 | 4 | 1,423,355.30 | 828,180.60 | 0.00 | -595,174.70 | 2.07 |
| DE0007164600 | SAP AG | 19,359. | P EUR | 36.8964 | M 30/12/08 | 25.24 | 4 | 714,277.11 | 488,621.16 | 0.00 | -225,655.95 | 1.22 |
| DE0007236101 | SIEMENS AG NAMEN | 21,197. | P EUR | 69.8277 | M 30/12/08 | 52.68 | 4 | 1,480,137.84 | 1,116,657.96 | 0.00 | -363,479.88 | 2.80 |
| DE0007500001 | THYSSENKRUPP AG | 21,549. | P EUR | 28.6516 | M 30/12/08 | 18.96 | 4 | 617,412.60 | 408,569.04 | 0.00 | -208,843.56 | 1.02 |
| DE0008404005 | ALLIANZ HOLDING | 16,396. | P EUR | 123.3693 | M 30/12/08 | 75. | 4 | 2,022,763.29 | 1,229,700.00 | 0.00 | -793,063.29 | 3.08 |
| DE0008430026 | MUENCHEN RUECK | 4,623. | P EUR | 121.9973 | M 30/12/08 | 111. | 4 | 563,993.70 | 513,153.00 | 0.00 | -50,840.70 | 1.29 |
| DE000ENAG999 | E.ON AG ACT NV NOM | 63,558. | P EUR | 34.5136 | M 30/12/08 | 28.44 | 4 | 2,193,616.38 | 1,807,589.52 | 0.00 | -386,026.86 | 4.53 |
| ES0113211835 | BANCO BILBAO VIZCAYA | 83,149. | P EUR | 15.5 | M 30/12/08 | 8.66 | 4 | 1,288,810.08 | 720,070.34 | 0.00 | -568,739.74 | 1.80 |
| ES0113900J37 | BANCO SANTANDER S.A. | 238,792. | P EUR | 10.3882 | M 30/12/08 | 6.75 | 4 | 2,480,611.79 | 1,611,846.00 | 0.00 | -868,765.79 | 4.04 |
| ES0144580Y14 | IBERDROLA S.A. | 107,844. | P EUR | 8.9075 | M 30/12/08 | 6.54 | 4 | 960,614.61 | 705,299.76 | 0.00 | -255,314.85 | 1.77 |
| ES0178430E18 | TELEFONI CA | 127,145. | P EUR | 16.1716 | M 30/12/08 | 15.85 | 4 | 2,056,140.95 | 2,015,248.25 | 0.00 | -40,892.70 | 5.05 |
| FI0009000681 | NOKIA (AB) OY | 96,233. | P EUR | 14.8248 | M 30/12/08 | 11.1 | 4 | 1,426,632.38 | 1,068,186.30 | 0.00 | -358,446.08 | 2.68 |
| FI0009002422 | OUTOKUMPU OY (A) | 23,493. | P EUR | 20.3085 | M 30/12/08 | 8.28 | 4 | 477,106.46 | 194,522.04 | 0.00 | -282,584.42 | 0.49 |
| FR0000120073 | AIR LIQUIDE | 2,821. | P EUR | 90.3251 | M 31/12/08 | 66.76 | 4 | 254,807.10 | 188,329.96 | 0.00 | -66,477.14 | 0.47 |
| FR0000120172 | CARREFOUR | 7,872. | P EUR | 50.2903 | M 31/12/08 | 27.765 | 4 | 395,884.89 | 218,566.08 | 0.00 | -177,318.81 | 0.55 |
| FR0000120271 | TOTAL | 61,632. | P EUR | 51.6821 | M 31/12/08 | 39.53 | 4 | 3,185,270.08 | 2,436,312.96 | 0.00 | -748,957.12 | 6.10 |
| FR0000120321 | L'OREAL | 10,403. | P EUR | 75.2413 | M 31/12/08 | 63. | 4 | 782,734.97 | 655,389.00 | 0.00 | -127,345.97 | 1.64 |
| FR0000120404 | ACCOR | 12,286. | P EUR | 36.6123 | M 31/12/08 | 35.2 | 4 | 449,818.62 | 432,467.20 | 0.00 | -17,351.42 | 1.08 |
| FR0000120503 | BOUYGUES | 11,874. | P EUR | 50.948 | M 31/12/08 | 29.945 | 4 | 604,956.21 | 355,566.93 | 0.00 | -249,389.28 | 0.89 |
| FR0000120578 | SANOFI - AVENTIS | 19,737. | P EUR | 70.0483 | M 31/12/08 | 46.475 | 4 | 1,382,543.17 | 917,277.08 | 0.00 | -465,266.09 | 2.30 |
| FR0000120628 | AXA | 64,137. | P EUR | 25.9766 | M 31/12/08 | 15.8 | 4 | 1,666,062.59 | 1,013,364.60 | 0.00 | -652,697.99 | 2.54 |
| FR0000120644 | DANONE | 8,829. | P EUR | 59.8002 | M 31/12/08 | 44.485 | 4 | 527,975.63 | 392,758.07 | 0.00 | -135,217.56 | 0.98 |
| FR0000121014 | LVMH | 6,558. | P EUR | 59.8367 | M 31/12/08 | 47.3 | 4 | 392,409.36 | 310,193.40 | 0.00 | -82,215.96 | 0.78 |
| FR0000121261 | MICHELIN CAT. B | 8,831. | P EUR | 62.6572 | M 31/12/08 | 37.3 | 4 | 553,325.63 | 329,396.30 | 0.00 | -223,929.33 | 0.83 |
| FR0000121485 | PINAULT PRINTEMPS | 6,732. | P EUR | 70.4349 | M 31/12/08 | 46.7 | 4 | 474,167.75 | 314,384.40 | 0.00 | -159,783.35 | 0.79 |
| FR0000121972 | SCHNEIDER ELECT SA | 13,424. | P EUR | 82.8669 | M 31/12/08 | 53.7 | 4 | 1,112,405.10 | 720,868.80 | 0.00 | -391,536.30 | 1.81 |
| FR0000124141 | VEOLIA ENVIRONNEM. | 13,852. | P EUR | 38.7587 | M 31/12/08 | 22.285 | 4 | 536,885.98 | 308,691.82 | 0.00 | -228,194.16 | 0.77 |
| FR0000125486 | VINCI (EX SGE) | 12,498. | P EUR | 49.897 | M 31/12/08 | 30. | 4 | 623,612.35 | 374,940.00 | 0.00 | -248,672.35 | 0.94 |
| FR0000125585 | CASINO GUICHARD | 7,346. | P EUR | 63.12 | M 31/12/08 | 52.955 | 4 | 463,679.52 | 389,007.43 | 0.00 | -74,672.09 | 0.97 |
| FR0000127771 | VIVENDI | 16,034. | P EUR | 28. | M 31/12/08 | 23.25 | 4 | 448,952.00 | 372,790.50 | 0.00 | -76,161.50 | 0.93 |
| FR0000130809 | SOCIETE GENERALE A | 6,710. | P EUR | 100.3894 | M 31/12/08 | 36.7 | 4 | 673,612.64 | 246,257.00 | 0.00 | -427,355.64 | 0.62 |
| FR0000131104 | BNP PARIBAS | 19,444. | P EUR | 66.6843 | M 31/12/08 | 30.1 | 4 | 1,296,608.65 | 585,264.40 | 0.00 | -711,344.25 | 1.47 |
| FR0000133308 | FRANCE TELECOM | 33,478. | P EUR | 21.8488 | M 31/12/08 | 20. | 4 | 731,452.12 | 669,560.00 | 0.00 | -61,892.12 | 1.68 |
| FR0010208488 | GDF SUEZ | 23,302. | P EUR | 41.0073 | M 31/12/08 | 35.485 | 4 | 955,553.09 | 826,871.47 | 0.00 | -128,681.62 | 2.07 |

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV
 Stock : Stock admi principal au 31/12/08
 PORTEFEUILLE : ES107 ACTITEC

Devise de fixing : FXP Cours BLOOMBERG 11h
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D' INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R | STATUTS DOSSIER VAL/LIGNE | QUANTITE ET EXPR. QUANTITE | DEV COT | P.R.U EN DEVISE ET EXPR. COURS | DATE COTA | COURS VALEUR | I F | Devise du portefeuille | | | | PRCT ACT NET | | |
|---|------------------------------|-------------------------------|------------|-----------------------------------|--------------|-----------------|--------|------------------------------|------------------|-------------------|-----------------------------|-----------------|----------------|-------|
| | | | | | | | | <-----> PRIX REVIENT TOTA | VALEUR BOURSIERE | COUPON COURU TOTA | -----> PLUS OU MOINS VAL | | | |
| FR0010242511 EDF | | 4,412. | P EUR | 82.1 | M 31/12/08 | 41. | 4 | 362,225.20 | 180,892.00 | 0.00 | -181,333.20 | 0.45 | | |
| FR0010313833 ARKEMA | | 1,836. | P EUR | 19.1812 | M 31/12/08 | 11.635 | 4 | 35,216.67 | 21,361.86 | 0.00 | -13,854.81 | 0.05 | | |
| FR0010400143 EDF ENERGIES NOUV. | | 1,290. | P EUR | 35.8945 | M 31/12/08 | 25.01 | 4 | 46,303.88 | 32,262.90 | 0.00 | -14,040.98 | 0.08 | | |
| FR0010613471 SUEZ ENVIRON. COMP. | | 10,718. | P EUR | 0. | M 31/12/08 | 11.85 | 4 | 0.00 | 127,008.30 | 0.00 | 127,008.30 | 0.32 | | |
| IT0000062072 ASSICURAZ. GENERALI | | 15,618. | P EUR | 24.7988 | M 30/12/08 | 19.49 | 4 | 387,307.61 | 304,394.82 | 0.00 | -82,912.79 | 0.76 | | |
| IT0000064854 UNICREDITO AZ | | 392,354. | P EUR | 5.1435 | M 30/12/08 | 1.745 | 4 | 2,018,053.84 | 684,657.73 | 0.00 | -1,333,396.11 | 1.71 | | |
| IT0000072618 INTESA SANPAOLO SPA | | 290,050. | P EUR | 5.3314 | M 30/12/08 | 2.5375 | 4 | 1,546,369.23 | 736,001.88 | 0.00 | -810,367.35 | 1.84 | | |
| IT0001137345 AUTOGRILL | | 43,166. | P EUR | 7.6461 | M 30/12/08 | 5.37 | 4 | 330,051.55 | 231,801.42 | 0.00 | -98,250.13 | 0.58 | | |
| IT0001976403 FIAT SPA | | 55,086. | P EUR | 11.6998 | M 30/12/08 | 4.59 | 4 | 644,496.54 | 252,844.74 | 0.00 | -391,651.80 | 0.63 | | |
| IT0003128367 ENEL SPA | | 47,560. | P EUR | 7.969 | M 30/12/08 | 4.5225 | 4 | 379,005.04 | 215,090.10 | 0.00 | -163,914.94 | 0.54 | | |
| IT0003132476 ENI SPA | | 46,497. | P EUR | 23.6153 | M 30/12/08 | 16.74 | 4 | 1,098,040.82 | 778,359.78 | 0.00 | -319,681.04 | 1.95 | | |
| IT0003153415 SNAM RETE GAS SPA | | 80,707. | P EUR | 4.2122 | M 30/12/08 | 3.96 | 4 | 339,954.02 | 319,599.72 | 0.00 | -20,354.30 | 0.80 | | |
| LU0323134006 ARCELORMITTAL SA | | 21,371. | P EUR | 41.2549 | M 31/12/08 | 17.335 | 4 | 881,659.29 | 370,466.29 | 0.00 | -511,193.00 | 0.93 | | |
| NL0000009082 KONINKLIJKE KPN NV | | 53,821. | P EUR | 11.5123 | M 31/12/08 | 10.485 | 4 | 619,601.74 | 564,313.19 | 0.00 | -55,288.55 | 1.41 | | |
| NL0000009355 UNILEVER | | 33,131. | P EUR | 23.3371 | M 31/12/08 | 17.5 | 4 | 773,181.48 | 579,792.50 | 0.00 | -193,388.98 | 1.45 | | |
| NL0000009538 KONINKLIJKE PHIL. ELE | | 50,753. | P EUR | 26.9739 | M 31/12/08 | 14.06 | 4 | 1,369,008.29 | 713,587.18 | 0.00 | -655,421.11 | 1.79 | | |
| NL0000303600 ING GROEP | | 73,509. | P EUR | 28.5155 | M 31/12/08 | 7.6 | 4 | 2,096,146.43 | 558,668.40 | 0.00 | -1,537,478.03 | 1.40 | | |
| Sous Total Devise de valeur EUR EURO | | | | | | | | | | | | | | |
| | | | | | | | | CUMUL (EUR) | | 54,775,213.91 | 35,210,334.77 | 0.00 | -19,564,879.14 | 88.19 |
| Devise de valeur MAD DIRHAM MAROCAIN | | | | | | | | | | | | | | |
| MA000011488 MAROC TELECOM | | 21,855. | P EUR | 99.4596 | M 31/12/08 | 13.88 | 4 | 192,542.55 | 303,347.40 | 0.00 | 110,804.85 | 0.76 | | |
| Actions&valeurs ass. ng. sur un marché regl. ou as | | | | | | | | | | | | | | |
| | | | | | | | | CUMUL (EUR) | | 54,967,756.46 | 35,513,682.17 | 0.00 | -19,454,074.29 | 88.95 |
| Bons de souscriptions sur actions | | | | | | | | | | | | | | |
| Devise de valeur EUR EURO | | | | | | | | | | | | | | |
| BE0917378490 FORTIS CP42 | | 60,020. | P EUR | 0. | M | | A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| FR0010452441 BSA GET SA 07 | | 1,234,385. | P EUR | 0.2059 | M 31/12/08 | 0.08 | 4 | 254,154.72 | 98,750.80 | 0.00 | -155,403.92 | 0.25 | | |
| Sous Total Devise de valeur EUR EURO | | | | | | | | | | | | | | |
| | | | | | | | | CUMUL (EUR) | | 254,154.72 | 98,750.80 | 0.00 | -155,403.92 | 0.25 |
| Actions & valeurs assimilées négo. sur un marché r | | | | | | | | | | | | | | |
| | | | | | | | | CUMUL (EUR) | | 55,221,911.18 | 35,612,432.97 | 0.00 | -19,609,478.21 | 89.20 |
| III - Titres d OPC | | | | | | | | | | | | | | |
| OPCVM francais à vocation générale | | | | | | | | | | | | | | |
| Devise de valeur EUR EURO | | | | | | | | | | | | | | |
| FR0000296881 CAAM TRESO INSTIT | | 9. | P EUR | 21618.6078 | M 30/12/08 | 21622.22 | 5 | 194,567.47 | 194,599.98 | 0.00 | 32.51 | 0.49 | | |
| FR0000098402 LCL MONETAIRE C | | 1. | P EUR | 5594.68 | M 30/12/08 | 5596.7 | 5 | 5,594.68 | 5,596.70 | 0.00 | 2.02 | 0.01 | | |
| FR0007435920 CAAM TRESO EONIA | | 2. | P EUR | 210618.18 | M 30/12/08 | 210838.44 | 5 | 421,236.36 | 421,676.88 | 0.00 | 440.52 | 1.06 | | |
| FR0007438916 CAAM TRESO MONETAIRE | | 12. | P EUR | 217060.5083 | M 30/12/08 | 217739.16 | 5 | 2,604,726.10 | 2,612,869.92 | 0.00 | 8,143.82 | 6.54 | | |
| FR0010259937 CAAM VOLAT. ACT. EUR | | 7. | P EUR | 63669.7 | M 30/12/08 | 66957.82 | 5 | 445,687.90 | 468,704.74 | 0.00 | 23,016.84 | 1.17 | | |
| Sous Total Devise de valeur EUR EURO | | | | | | | | | | | | | | |
| | | | | | | | | CUMUL (EUR) | | 3,671,812.51 | 3,703,448.22 | 0.00 | 31,635.71 | 9.28 |

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV
 Stock : Stock adm principal au 31/12/08
 PORTEFEUILLE : ES107 ACTITEC

Devise de fixing : FXP Cours BLOOMBERG 11h
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D' INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V | A | L | E | U | R | STATUTS | DOSSIER | QUANTITE ET | DEV | P.R.U EN DEVISE | DATE | COURS | I | <-----> | Devise du portefeuille | -----> | PRCT |
|---|---|---|---|---|---|-----------|---------|----------------|-----|-----------------|------|--------|---|-------------------|------------------------|-------------------|---------------------------|
| | | | | | | VAL/LIGNE | | EXPR. QUANTITE | COT | ET EXPR. COURS | COTA | VALEUR | F | PRIX REVIENT TOTA | VALEUR BOURSIERE | COUPON COURU TOTA | PLUS OU MOINS VAL ACT NET |

VI - ENGAGEMENTS SUR MARCHES A TERME

Engagements à terme fermes

Futures étrangers

DEVISE COTATION : CHF FRANC SUISSE

| | | | | | | | | | | | | | | | | | |
|-----------|--------------------|------|-----|---------|---|----------|---------|--|--|--|--|------|--|----------|------|----------|------|
| E_NESN=G9 | GR NESTLE 100 0209 | 161. | CHF | 41.0195 | M | 30/12/08 | 41.6266 | | | | | 0.00 | | 6,561.73 | 0.00 | 6,561.73 | 0.02 |
|-----------|--------------------|------|-----|---------|---|----------|---------|--|--|--|--|------|--|----------|------|----------|------|

DEVISE COTATION : EUR EURO

| | | | | | | | | | | | | | | | | | |
|-----------|--------------------|------|-----|-----------|---|----------|---------|--|--|--|--|------|--|------------|------|------------|-------|
| EBSNG=_G9 | GR DANONE 100 0209 | 155. | EUR | 43.4846 | M | 30/12/08 | 43.6123 | | | | | 0.00 | | 1,979.61 | 0.00 | 1,979.61 | 0.00 |
| IVG___H9 | EUREX EUROSTX 0309 | 97. | EUR | 2461.7629 | M | 30/12/08 | 2450. | | | | | 0.00 | | -11,410.00 | 0.00 | -11,410.00 | -0.03 |

Sous Total DEVISE COTATION : EUR EURO

| | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------|--|-----------|------|-----------|-------|
| | | | | | | | CUMUL (EUR) | | | | | 0.00 | | -9,430.39 | 0.00 | -9,430.39 | -0.02 |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------|--|-----------|------|-----------|-------|

DEVISE COTATION : GBP LIVRE STERLING

| | | | | | | | | | | | | | | | | | |
|-----------|----------------------|-------|-----|---------|---|----------|---------|---|--|--|--|------|--|-----------|------|-----------|-------|
| EULVF=_G9 | GR UNILE 1000 0209 | -40. | GBP | 15.6342 | M | 30/12/08 | 15.8441 | V | | | | 0.00 | | -8,635.48 | 0.00 | -8,635.48 | -0.02 |
| E_TSCF=G9 | EUR GR TESCO 10 0209 | -115. | GBP | 3.5469 | M | 30/12/08 | 3.5772 | | | | | 0.00 | | -3,583.03 | 0.00 | -3,583.03 | -0.01 |

Sous Total DEVISE COTATION : GBP LIVRE STERLING

| | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------|--|------------|------|------------|-------|
| | | | | | | | CUMUL (EUR) | | | | | 0.00 | | -12,218.51 | 0.00 | -12,218.51 | -0.03 |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------|--|------------|------|------------|-------|

Futures étrangers

| | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------|--|------------|------|------------|-------|
| | | | | | | | CUMUL (EUR) | | | | | 0.00 | | -15,087.17 | 0.00 | -15,087.17 | -0.04 |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------|--|------------|------|------------|-------|

VIII - TRESORERIE

Dettes et créances

Deposit

| | | | | | | | | | | | | | | | | | |
|----------|----------------------|-----------|-----|------------|--|--|-----------|--|--|--|--|------------|--|------------|------|-----------|------|
| DGMC1CHF | Dépôt gar. C.A.I CHF | 107,065. | CHF | 0.65616794 | | | 0.6713211 | | | | | 70,252.62 | | 71,875.00 | 0.00 | 1,622.38 | 0.18 |
| DGMC1EUR | Dépôt gar. C.A.I | 445,425.5 | EUR | 1. | | | 1. | | | | | 445,425.50 | | 445,425.50 | 0.00 | 0.00 | 1.12 |
| DGMC1GBP | Dépôt qar. C.A.I | 149,060. | GBP | 1.06022052 | | | 1.0282776 | | | | | 158,036.47 | | 153,275.06 | 0.00 | -4,761.41 | 0.38 |

Deposit

| | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------------|--|------------|------|-----------|------|
| | | | | | | | CUMUL (EUR) | | | | | 673,714.59 | | 670,575.56 | 0.00 | -3,139.03 | 1.68 |
|--|--|--|--|--|--|--|-------------|--|--|--|--|------------|--|------------|------|-----------|------|

Appels de marge

| | | | | | | | | | | | | | | | | | |
|----------|----------------------|-----------|-----|------------|--|--|-----------|--|--|--|--|-----------|--|-----------|------|--------|-------|
| MARC1CHF | Appels marges C.A.I. | -9,774.36 | CHF | 0.66826063 | | | 0.6713211 | | | | | -6,531.82 | | -6,561.73 | 0.00 | -29.91 | -0.02 |
| MARC1EUR | Appels marges C.A.I. | 9,430.39 | EUR | 1. | | | 1. | | | | | 9,430.39 | | 9,430.39 | 0.00 | 0.00 | 0.02 |
| MARC1GBP | Appels marges C.A.I. | 11,882.5 | GBP | 1.02249527 | | | 1.0282776 | | | | | 12,149.80 | | 12,218.50 | 0.00 | 68.70 | 0.03 |

Appels de marge

| | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|-------------|--|--|--|--|-----------|--|-----------|------|-------|------|
| | | | | | | | CUMUL (EUR) | | | | | 15,048.37 | | 15,087.16 | 0.00 | 38.79 | 0.04 |
|--|--|--|--|--|--|--|-------------|--|--|--|--|-----------|--|-----------|------|-------|------|

Autres dettes et créances

| | | | | | | | | | | | | | | | | | |
|---------|----------------------|------|-----|------------|--|--|-----------|--|--|--|--|--------|--|--------|------|------|------|
| FTAPUSD | Frais trans. à payer | -99. | USD | 0.78131313 | | | 0.7096728 | | | | | -77.35 | | -70.25 | 0.00 | 7.10 | 0.00 |
|---------|----------------------|------|-----|------------|--|--|-----------|--|--|--|--|--------|--|--------|------|------|------|

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV
 Stock : Stock adm principal au 31/12/08
 PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE
 Devise de fixing : FXP Cours BLOOMBERG 11h
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D' INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R | STATUTS DOSSIER VAL/LIGNE | QUANTITE ET EXPR. QUANTITE | DEV COT | P. R. U EN DEVISE ET EXPR. COURS | DATE COTA | COURS VALEUR | I F | <-----> PRIX REVIENT TOTA | Devise du portefeuille | | | >-----> | PRCT |
|---------------------------------------|------------------------------|-------------------------------|------------|-------------------------------------|--------------|-----------------|--------|------------------------------|------------------------|-------------------|-------------------|---------|------|
| | | | | | | | | | VALEUR BOURSIERE | COUPON COURU TOTA | PLUS OU MOINS VAL | ACT NET | |
| Dettes et créances | | | | | | | | | | | | | |
| | | | | | CUMUL (EUR) | | | 688,685.61 | 685,592.47 | 0.00 | -3,093.14 | 1.72 | |
| Disponibilités | | | | | | | | | | | | | |
| Avoirs en france | | | | | | | | | | | | | |
| BQCI AUD | CACEIS Bank | 5.68 | AUD | 0.49471831 | | 0.4912797 | | 2.81 | 2.80 | 0.01 | -0.02 | 0.00 | |
| BQCI CAD | CACEIS Bank | 250.88 | CAD | 0.63209503 | | 0.5826487 | | 158.58 | 146.29 | 0.12 | -12.41 | 0.00 | |
| BQCI CHF | CACEIS Bank | -96,254.78 | CHF | 0.66197388 | | 0.6713211 | | -63,718.15 | -64,631.17 | -13.30 | -899.72 | -0.16 | |
| BQCI DKK | CACEIS Bank | 17,298.36 | DKK | 0.13404161 | | 0.1341939 | | 2,318.70 | 2,326.84 | 5.51 | 2.63 | 0.01 | |
| BQCI EUR | CACEIS Bank | 68,916.69 | EUR | 1. | | 1. | | 68,916.69 | 68,916.69 | 0.00 | 0.00 | 0.17 | |
| BQCI GBP | CACEIS Bank | -72,901.39 | GBP | 1.04759992 | | 1.0282776 | | -76,371.49 | -74,936.35 | 26.51 | 1,408.63 | -0.19 | |
| BQCI JPY | CACEIS Bank | 45,500. | JPY | 0.00723824 | | 0.0078653 | | 329.34 | 357.87 | 0.00 | 28.53 | 0.00 | |
| BQCI NOK | CACEIS Bank | 43,927.11 | NOK | 0.11234201 | | 0.1015630 | | 4,934.86 | 4,472.66 | 11.29 | -473.49 | 0.01 | |
| BQCI SEK | CACEIS Bank | 2,030.5 | SEK | 0.0965181 | | 0.0915843 | | 195.98 | 186.20 | 0.24 | -10.02 | 0.00 | |
| BQCI USD | CACEIS Bank | 587.86 | USD | 0.79603987 | | 0.7096728 | | 467.96 | 417.18 | 0.00 | -50.78 | 0.00 | |
| | | | | | CUMUL (EUR) | | | -62,764.72 | -62,740.99 | 30.38 | -6.65 | -0.16 | |
| VIII - TRESORERIE | | | | | | | | | | | | | |
| | | | | | CUMUL (EUR) | | | 625,920.89 | 622,851.48 | 30.38 | -3,099.79 | 1.56 | |
| PORTEFEUILLE : ACTITEC (ES107) | | | | | | | | | | | | | |
| | | | | | (EUR) | | | 59,519,644.58 | 39,923,645.50 | 30.38 | -19,596,029.46 | 100.00 | |

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV
 Stock : Stock adm principal au 31/12/08
 PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE
 Devise de fixing : FXP Cours BLOOMBERG 11h
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

Portefeuille titres : 39,300,794.02

Frais de gestion du jour

Frais de gestion charge Entreprise

2-FRAIS ADM CHG ENTR : 431.85 EUR
 FINA(E) Actif : 872.65 EUR

| Part | Devise | Actif net | Nombre de parts | Valeur liquidative | Coefficient | Change | Prix std Souscript. | Prix std Rachat |
|----------------|--------|--------------|-----------------|--------------------|-------------|--------|---------------------|-----------------|
| C QS0009002799 | EUR | 39,923,645.5 | 819,986.4828 | 48.68 | | | 48.68 | 48.68 |

Actif net total en EUR : 39,923,645.5

Precedente VL en date du 23/12/08 :

C PARTS CAPITALISABLE Prec. VL : 47.37 (EUR) Variation : +2.765%

Fiscalite de l'epargne : poids et statuts des parts du portefeuille

Type reporting : TISF TIS France

Poids officiels et statuts en date du 31/12/08 :

Poids DD : 0. Statut DD : I
 Poids DI : 8.76 Statut DI : 0

Poids non officiels en date du 31/12/08 :

Poids DD : 0.
 Poids DI : 8.76

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV

Stock : Stock adm principal au 31/12/08

PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE

Devise de fixing : FXP Cours BLOOMBERG 11h

Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

COURS DES DEVICES UTILISEES

par la valorisation

par l'inventaire

par la valorisation précédente

variation

| | | | | | | |
|--------------------|---------|---------------------|----|----------|---------------------|----------|
| Cours EUR en AUD : | 2.0355 | cotation : 31/12/08 | 0. | 2.0449 | cotation : 23/12/08 | -0.45968 |
| Cours EUR en CAD : | 1.7163 | cotation : 31/12/08 | 0. | 1.7088 | cotation : 23/12/08 | 0.4389 |
| Cours EUR en CHF : | 1.4896 | cotation : 31/12/08 | 0. | 1.524 | cotation : 23/12/08 | -2.25722 |
| Cours EUR en DKK : | 7.4519 | cotation : 31/12/08 | 0. | 7.4551 | cotation : 23/12/08 | -0.04292 |
| Cours EUR en GBP : | 0.9725 | cotation : 31/12/08 | 0. | 0.9432 | cotation : 23/12/08 | 3.10645 |
| Cours EUR en JPY : | 127.14 | cotation : 31/12/08 | 0. | 125.8285 | cotation : 23/12/08 | 1.04229 |
| Cours EUR en MAD : | 11.2808 | cotation : 31/12/08 | 0. | 0. | cotation : 14/09/52 | 0. |
| Cours EUR en NOK : | 9.8461 | cotation : 31/12/08 | 0. | 9.8083 | cotation : 23/12/08 | 0.38539 |
| Cours EUR en SEK : | 10.9189 | cotation : 31/12/08 | 0. | 10.9644 | cotation : 23/12/08 | -0.41498 |
| Cours EUR en USD : | 1.4091 | cotation : 31/12/08 | 0. | 1.3957 | cotation : 23/12/08 | 0.96009 |